# EXECUTIVE SUMMARY Final Acceptance and Final Release of Retainage Indian Ridge Middle School, Davie LEGO Construction Co. SMART Program Renovations Project No. P.001748

# PROJECT SUMMARY

#### **Total Project Budget**

Construction Budget:	\$3	,942,743
Soft Cost Budget:	\$1	,172,257
(Design, FF&E, IT, Mgmt. Fees, etc.)		
Original D.E.F.P. Budget:	<b>\$5</b>	,115,000
Approved Add. Funding:	\$	945,102
(JJ-10, 11/07/17)		
New Funding Request:		
Current Revised Budget:	\$6,	,060,102

# **Change Order Analysis**

0.61%
0.01%
0.00%
0.07%
0.00%

#### **Construction Schedule Summary**

-Actual Start: 12/11/17

-Actual Substantial Completion: 8/30/18

-Actual Final Completion: 3/6/2019

# Project Overview:

Renovations at Indian Ridge Middle School including, but not limited to, reroofing, selective replacement of air conditioning equipment and testing and balancing of the HVAC system, renovation of art and music rooms, replacement or fume hoods, replacement of four doors, replacement of gas piping, and related improvements.

# **Contractor's Financial Overview:**

ORIGINAL BASE CONTRACT:\$ 4,PREVIOUSLY APPROVED CO'S:\$CURRENT REVISED CONTRACT:\$ 4,

\$ 4,699,211 / 395 Days <u>\$ 32,409 / 0 Days</u> **\$ 4,731,620 / 395 Days** 

# Status of Work:

The project obtained Substantial Completion on August 30, 2018. The Certificate of Final Inspection (Form OEF 209) was issued on March 6, 2019 and will be executed upon Board approval of this item.

#### **Recommendations/Remarks:**

This Board action reconciles and closes all outstanding accounts, requests for time extensions, releases retainage in the amount of \$236,581 and grants Final Acceptance for the project.